



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: November 30, 2022 and Dec 31, 2021

	November 30, 2022		Dec 31, 2021	
	Total		Total	
ASSETS				
Current Assets				
Cash/Cash Equivalents	627,743		3,759,784	
Accounts Receivable	219,950		237,269	
Prepaid Expenses	242,235		310,603	
Maintenance Inventory	23,044		-	
Designated Investments (Charles S./SBH)				
Emergency - Fund	507,084	(1)	1,170,653	(18)
MRR - Fund	7,313,202	(2)	8,025,718	(19)
Initiatives - Fund	2,674,465	(3)	2,166,737	(20)
Pools & Spas - Fund	592,459	(4)	1,083,705	(21)
Total Designated Investments (CS/SBH)	11,087,210	(6)	12,446,813	(22)
Undesignated Invest. (JP Morgan Long Term)	1,537,098	(6)	-	(23)
Undesignated Invest. (JP Morgan)	425,318	(7)	2,809,726	(24)
Investments	13,049,625 (8)		15,256,539 (25)	
Total Current Assets	14,162,598		19,564,194	
Fixed Assets				
Contributed Fixed Assets	18,017,085		18,017,085	
Purchased fixed Assets	27,695,850		25,169,228	
Sub-Total	45,712,935		43,186,312	
Less - Accumulated Depreciation	(26,629,033)		(25,196,228)	
Net Fixed Assets	19,083,902 (9)		17,990,084 (26)	
Total Assets	33,246,499		37,554,278	
LIABILITIES				
Current Liabilities				
Accounts Payable	583,078		436,962	
Deferred Dues Fees & Programs	628,967		4,673,666	
Accrued Payroll	117,961		169,633	
Compensation Liability	-		30,471	
Notes Payable	88,000		99,000	
MCF Refund Liability	202,752		293,328	
Total Current Liabilities	1,620,758		5,703,060	
TOTAL NET ASSETS	31,625,742 (10)		31,851,218 (27)	
NET ASSETS				
Temporarily Designated:				
Board Designated:				
Emergency	507,084	(11)	1,170,653	(28)
Maint - Repair - Replacement	7,313,202	(12)	8,025,718	(29)
Initiatives	2,674,465	(13)	2,166,737	(30)
Pools & Spas	592,459	(14)	1,083,705	(31)
Sub-Total	11,087,210 (15)		12,446,813	
Unrestricted Net Assets	20,764,009		19,404,405	
Net change Year-to-Date	(225,477) (16)		-	
Unrestricted Net Assets	20,538,532 (17)		19,404,405	
TOTAL NET ASSETS	31,625,742		31,851,218	



Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 11 month period ending November 30, 2022

FY Budget Period: Jan 1, 2022 - Dec 31, 2022

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2021 YTD Actual	2022 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
Revenue										
Member Dues	6,361,009	6,391,693	30,684	0%	6,391,693	6,367,882	23,811	0.4%	6,946,780	555,087
LC, Trans., Crd Fees.	629,688	720,667	90,978	14%	720,667	635,803	84,864	13%	725,215	4,548
Capital Revenue	2,844,553	2,925,327	80,774	3%	2,925,327	2,837,955	87,372	3%	3,094,570	169,243
Programs	18,625	77,412	58,787	316%	77,412	169,802	(92,391)	(54%)	203,246	125,834
Instructional	152,029	290,733	138,704	91%	290,733	321,072	(30,339)	(9%)	340,329	49,596
Recreational Revenue	170,654	368,145	197,491	116%	368,145	490,874	(122,729)	(25%)	543,575	175,430
Investment Income	246,563	329,038	82,475	33%	329,038	243,368	85,670	35%	279,432	(49,606)
Advertising Income	22,565	-	(22,565)	(100%)	-	-	-	0%	-	-
Cell Tower Lease Inc.	38,101	39,232	1,130	3%	39,232	38,109	1,123	3%	41,368	2,136
Comm. Revenue	60,666	39,232	(21,434)	(35%)	39,232	38,109	1,123	3%	41,368	2,136
Other Income	69,603	82,506	12,903	19%	82,506	55,573	26,933	48%	55,573	(26,933)
Facility Rent	4,340	18,128	13,788	318%	18,128	4,806	13,321	277%	6,000	(12,128)
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	-	3,667	3,667	0%	3,667	-	3,667	0%	-	(3,667)
Contributed Income	30,382	-	(30,382)	(100%)	-	-	-	0%	-	-
Other Revenue	104,325	104,300	(25)	(0%)	104,300	60,379	43,921	73%	61,573	(42,727)
Total Revenue	10,417,458	10,878,402	460,943	4%	10,878,402	10,674,370	204,032	1.9%	11,692,513	814,112
Expenses										
Major Proj.-Rep. & Maint.	478,571	218,834	259,737	54%	218,834	526,123	307,289	58%	542,035	323,200
Facility Maintenance	193,023	212,977	(19,954)	(10%)	212,977	163,879	(49,098)	(30%)	170,994	(41,983)
Fees & Assessments	14,486	22,718	(8,232)	(57%)	22,718	35,650	12,933	36%	38,134	15,416
Utilities	731,775	841,629	(109,854)	(15%)	841,629	791,476	(50,153)	(6%)	871,224	29,595
Depreciation	1,522,912	1,432,805	90,107	6%	1,432,805	1,595,663	162,858	10%	1,706,610	273,805
Furniture & Equipment	200,774	258,316	(57,543)	(29%)	258,316	226,286	(32,030)	(14%)	248,684	(9,632)
Vehicles	71,645	78,389	(6,745)	(9%)	78,389	71,822	(6,568)	(9%)	76,620	(1,769)
Facilities & Equipment	3,213,185	3,065,669	147,517	5%	3,065,669	3,410,899	345,231	10%	3,654,301	588,632
Wages	3,659,865	3,500,349	159,516	4%	3,500,349	3,853,984	353,635	9%	4,210,760	710,411
Payroll Taxes	291,893	268,174	23,718	8%	268,174	309,507	41,333	13%	337,618	69,444
Benefits	875,771	870,303	5,467	1%	870,303	910,704	40,401	4%	993,020	122,717
Personnel	4,827,528	4,638,827	188,702	4%	4,638,827	5,074,196	435,369	8.6%	5,541,399	902,573
Food & Catering	17,927	22,771	(4,844)	(27%)	22,771	33,678	10,907	32%	40,319	17,548
Recreation Contracts	206,096	336,739	(130,643)	(63%)	336,739	376,570	39,831	11%	422,853	86,114
Bank & Credit Card Fees	43,977	59,141	(15,164)	(34%)	59,141	69,674	10,533	15%	73,900	14,759
Program	268,000	418,651	(150,651)	(56%)	418,651	479,921	61,271	13%	537,072	118,421
Communications	89,714	99,981	(10,267)	(11%)	99,981	104,561	4,580	4%	114,090	14,109
Printing	70,283	72,670	(2,387)	(3%)	72,670	77,624	4,954	6%	82,200	9,530
Advertising	2,802	17,895	(15,093)	(539%)	17,895	29,875	11,980	40%	33,500	15,605
Communications	162,799	190,547	(27,748)	(17%)	190,547	212,061	21,514	10%	229,790	39,243
Supplies	254,949	364,101	(109,152)	(43%)	364,101	274,836	(89,265)	(32%)	289,808	(74,293)
Postage	19,370	17,866	1,504	8%	17,866	14,858	(3,008)	(20%)	15,087	(2,779)
Dues & Subscriptions	9,318	13,660	(4,343)	(47%)	13,660	11,578	(2,082)	(18%)	12,045	(1,615)
Travel & Entertainment	1,120	1,071	50	4%	1,071	9,250	8,180	88%	11,320	10,249
Other Operating Expense	117,673	85,384	32,289	27%	85,384	146,414	61,031	42%	152,944	67,560
Operations	402,430	482,082	(79,652)	(20%)	482,082	456,937	(25,145)	(6%)	481,204	(878)
Information Technology	60,934	73,360	(12,426)	(20%)	73,360	114,913	41,553	36%	123,798	50,438
Professional Fees	239,119	220,738	18,381	8%	220,738	283,050	62,312	22%	304,200	83,462
Commercial Insurance	291,336	335,824	(44,488)	(15%)	335,824	323,939	(11,884)	(4%)	329,075	(6,749)
Taxes	10,182	52,192	(42,010)	(413%)	52,192	11,870	(40,322)	(340%)	18,566	(33,626)
Conferences & Training	9,171	24,856	(15,685)	(171%)	24,856	42,366	17,509	41%	43,100	18,244
Employee Recognition	(733)	5,461	(6,193)	845%	5,461	18,333	12,873	70%	20,000	14,539
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	610,010	712,431	(102,421)	(17%)	712,431	794,471	82,040	10.3%	838,739	126,308
Expenses	9,483,953	9,508,205	(24,252)	(0%)	9,508,205	10,428,485	920,280	9%	11,282,505	1,774,300
Gross surplus(Rev-Exp)	933,506	1,370,197	436,691	47%	1,370,197	245,885	1,124,311	457%	410,008	(960,188)
Net Gain/Loss on Invest.	389,119	(1,595,673)	(1,984,792)		(1,595,673)	-	(1,595,673)		-	1,595,673
Net from Operations	1,322,625	(225,477)	(1,548,101)	(117%)	(225,477)	245,885	(471,362)		410,008	635,485



Green Valley Recreation, Inc.
Statement of Changes in Net Assets

As of Date: November 30, 2022 and Dec 31, 2021

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	(225,477) (16)	(225,477)	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers							
Transfers For Funding	-	(2,010,958)	-	-	1,132,047	608,439	270,472
Transfers Prev. Yr. Surplus	-	(12,559)	-	-	-	12,559	-
Transfers Curr. Yr. Surplus	-	-	-	-	-	-	-
Transfers Between Funds	-	16,486	-	(467,156)	(15,350)	466,020	-
Depreciation	-	1,432,805	(1,432,805)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	(262,410)	2,526,623	-	(946,539)	(278,024)	(1,039,650)
Withdrawals	-	(138,548)	-	-	(36,377)	(107,516)	282,441
		-					
Allocations of Net Change components:							
Investment income	-	(279,541)	-	9,956	196,452	56,260	16,873
Investment Expenses	-	83,294	-	(4,823)	(55,728)	(14,923)	(7,819)
Net Gains (Losses) in Investments	-	1,437,217	-	(201,547)	(987,020)	(235,087)	(13,564)
Net Change to November 30, 2022	(225,477) (16)	40,309	1,093,817	(663,570)	(712,516)	507,728	(491,246)
Net Assets at, Dec 31, 2021	31,851,218 (27)	1,414,321	17,990,084 (26)	1,170,653 (28)	8,025,718 (29)	2,166,737 (30)	1,083,705 (31)
Net Assets as at, November 30, 2022	31,625,742 (10)	1,454,630	19,083,902 (9)	507,084 (11)	7,313,202 (12)	2,674,465 (13)	592,459 (14)
		20,538,532 (17)		11,087,210 (15)			

Footnotes refer to Statement of Financial Position and Statement of Activities

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Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2021 (at Market)	15,256,539 (25)	2,809,726 (24)	1,170,653 (18)	8,025,718 (19)	2,166,737 (20)	1,083,705 (21)
Changes since Jan 1, 2021:						
Principal Transfers	5,607,031	3,600,000	(467,156)	1,116,697	1,087,018	270,472
Investment income	330,687	51,146	9,956	196,452	56,260	16,873
Withdrawals	(6,465,664)	(4,340,000)	-	(982,916)	(385,540)	(757,209)
Investment Expenses	(83,294)	-	(4,823)	(55,728)	(14,923)	(7,819)
Net Change for 11 Months	(611,240)	(688,854)	(462,023)	274,504	742,815	(477,682)
Balance before Market Change at November 30, 2022	14,645,299	2,120,872	708,631	8,300,221	2,909,552	606,023
11 Months Net Change in Investments Gain/(Loss)	(1,595,673)	(158,456)	(201,547)	(987,020)	(235,087)	(13,564)
Balance at November 30, 2022 (at Market)	\$ 13,049,625 (8)	1,962,416 (7)	507,083.64 (1)	7,313,202 (2)	2,674,465 (3)	592,459 (4)

11,087,210 (15)

Footnotes refer to Statement of Financial Position and Statement of Activities

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